

## PROCEDURE FOR APPLICATION

Before completing the application form, ALL QUALIFYING PARTICIPANTS should read notes 1-6 and 8-10 below.

JOINT QUALIFYING PARTICIPANTS should also read note 7 below.

### 1. Personal details

Please check carefully your personal details set out in Box 1. If these details are incorrect, please insert your correct name and address in Box 5. If you have changed your name, you should forward your marriage certificate or deed poll for noting. If the name is incorrect, you should send a letter from your bank, stockbroker or solicitor to accompany this Application Form confirming that the person described on this Application Form and the person who has signed this Application Form are one and the same person. All original documents will be returned by post as soon as possible but at your sole risk.

### 2. Application

Fill in (in figures) in Box 2 the number of Offer Shares and the amount (in pounds sterling) that you wish to apply for under the Offer. Your application must not exceed the Offer Maximum. Please note that this Application Form is personal and cannot be assigned or transferred. An application once made shall be irrevocable and may not be withdrawn.

### 3. Signature

The Qualifying Participant(s) named in Box 1 must sign and date Box 3A or 3B (as applicable).

This Application Form may be signed by another person on behalf of a Qualifying Participant if that person is duly authorised to do so under a power of attorney. The original of the relevant power of attorney (or a complete copy certified by a solicitor or notary) must be enclosed for inspection together with this duly completed Application Form. A corporation should sign under the hand of a duly authorised official whose representative capacity should be stated.

### 4. CREST

If you wish to have your Offer Shares delivered through CREST you acknowledge that, if the Offer Shares for which this Application Form is accepted are credited to the CREST Stock Account having the CREST Member Account ID provided in Box 4, save as otherwise provided herein or in the Circular, you will not be sent a share certificate, confirmation of the credit to the CREST Stock Account or any other written communication from the Company in respect of this issue of Offer Shares. Provision of the CREST Member Account ID in Box 4 will be taken as instruction to the Company to take all steps to procure that your name(s) is/are placed on the register of members maintained by the Company and that pending alteration of CREST Stock Accounts, transfers will be certified against the register of members of the Company. You acknowledge that the Company retains the right, for any reason, to provide the Offer Shares in certificated form only.

### 5. How to pay

Attach a cheque or banker's draft for the exact amount you have written in Box 2.

Payments must be made by cheque or banker's draft in pounds sterling drawn on a branch in the United Kingdom of a bank or building society and bear a UK bank sort code number in the top right hand corner. The amount of your cheque or banker's draft should be the Issue Price (£2) multiplied by the number of Offer Shares inserted in Box 2. Cheques, which must be drawn on your personal account where you have sole or joint title to the funds, should be made payable to "Equiniti Limited re: Jersey Oil and Gas plc Offer for Subscription" and crossed "A/C payee only". Third party cheques will not be accepted with the exception of building society cheques or banker's drafts where the building society or bank has confirmed the name of the account holder by stamping or endorsing the building society cheque/banker's draft to such effect. The account name should be the same as that shown in Box 1 of this Application Form.

By returning this Application Form together with your remittance you warrant that your cheque or banker's draft (which the Company reserves the right to have presented on receipt) will be honoured on first presentation. The Company may elect not to treat as invalid acceptances in respect of which cheques or banker's drafts are not so honoured.

Offer Shares will be credited to CREST Stock Accounts or issued in certificated form only when the cheque has been cleared for payment.

### United Kingdom Money Laundering Regulations 2017

By completing and delivering an Application Form each Qualifying Participant who applies for Offer Shares acknowledges and agrees that, due to anti-money laundering and the countering of terrorist financing requirements, Equiniti Limited and/or the Company may require proof of identity and verification of the source of the payment before the application can be processed and that, in the event of delay or failure by the applicant to produce any information required for verification purposes, Equiniti Limited and/or the Company may refuse to accept the application and the subscription moneys relating thereto. Each Qualifying Participant holds harmless and will indemnify Equiniti Limited, the Company and the Joint Brokers against any liability, loss or cost ensuing due to the failure to process such application, if such information as has been required has not been provided by such Qualifying Participant or has not been provided on a timely basis.

If satisfactory evidence of identity has not been obtained within a reasonable time, and in any event by 1.00 p.m. on 8 November 2017, your application may not be accepted.

### 6. Joint Qualifying Participants

All joint Qualifying Participants must complete and sign Box 3. Another person may sign on behalf of any joint Qualifying Participants if that other person is duly authorised to do so under a power of attorney. The original of the relevant power of attorney (or a complete copy certified by a solicitor or notary) must be enclosed for inspection together with this duly completed Application Form. Certificates, cheques or other correspondence will be sent at your sole risk to the address in Box 1 or, if different, subject to applicable law and/or regulation, the address completed in Box 5.

### 7. Change of address

If the address printed in Box 1 is incorrect, please complete Box 5 with the correct address. Certificates, cheques or other correspondence will then, subject to applicable law and/or regulation, be sent to the address in Box 5.

### 8. Contact telephone number

Insert in Box 6 a daytime contact telephone number, including STD, in the case of any queries regarding your application.

### 9. Instructions for delivery of completed Application Forms

This Application Form should be completed and returned, by post or by hand (during normal business hours only) to Equiniti Limited, Corporate Actions, Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA, so as to be received by not later than 1.00 p.m. on 8 November 2017, together, in each case, with payment in full in respect of your application. A reply-paid envelope will be enclosed for use within the United Kingdom with the licence number of RRHH-AEBU-RSGZ. If you post your completed Application Form, you are recommended to use first class post and to allow at least three business days for delivery. Application Forms received after 1.00 p.m. on 8 November 2017 may be unsuccessful and may be returned.

Any remittance not accepted shall be sent at your sole risk to the address in Box 1 or, if different, subject to applicable law and/or regulation, the address in Box 5.

THE CONTENT OF THIS DOCUMENT HAS NOT BEEN APPROVED BY AN AUTHORISED PERSON WITHIN THE MEANING OF THE FINANCIAL SERVICES AND MARKETS ACT 2000 (AS AMENDED). RELIANCE ON THIS DOCUMENT FOR THE PURPOSE OF ENGAGING IN ANY INVESTMENT ACTIVITY MAY EXPOSE AN INDIVIDUAL TO A SIGNIFICANT RISK OF LOSING ALL AMOUNTS INVESTED.

### 1. Qualifying Participant(s)

Name and Address of Qualifying Participant (name(s) and address to which definitive share certificate(s) will be sent, unless alternative details are inserted in Box 5):	<b>BOX 1</b>
Holder No.:	

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the contents of this document and/or the action that you should take, you should immediately seek your own financial advice from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser duly authorised under the Financial Services and Markets Act 2000 (as amended) if you are in the United Kingdom or, if not, from another appropriately authorised independent financial adviser.**

# JERSEY OIL AND GAS PLC

*(Incorporated in England and Wales under the Companies Act 2006 with registered number 07503957)*

## Qualifying Participant(s) Application Form for Offer Shares at 200 pence per share to raise up to £4 million

**This Application Form for Offer Shares is for use by the Qualifying Participant(s) in Jersey Oil and Gas PLC named in Box 1 above. This Application Form should be read in its entirety and in conjunction with, and is subject to, the detailed provisions contained in the circular issued by Jersey Oil and Gas PLC dated 24 October 2017 (the "Circular") which is hereby incorporated into this Application Form.**

Unless otherwise defined in this Application Form capitalised terms used in this Application Form shall bear the same meaning as those terms defined in the Circular.

This document does not constitute a prospectus for the purposes of the Prospectus Rules and has not been, and will not be, approved by or filed with the FCA. In issuing this Application Form, Jersey Oil and Gas PLC is relying on the exemption from issuing a prospectus in section 86 and paragraph 9 of Schedule 11A of the Financial Services and Markets Act 2000 (as amended) and on paragraphs 43 and 60 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended). Details of these exemptions are set out in Part II of the Circular. Applications in respect of the Offer from persons not falling within such exemptions will be rejected and the Offer is not capable of acceptance by such persons.

Copies of the Circular will be available for inspection during normal business hours on any weekday (Saturdays, Sundays and public holidays excepted) at the offices of the Company's solicitors, Pinsent Masons LLP, 30 Crown Place, Earl Street, London EC2A 4ES from the date of the Circular until the date of Admission of the Offer Shares.

**If you wish to apply for Offer Shares under the Offer, please complete and return this Application Form, by post or by hand (during normal business hours only) using the enclosed reply-paid envelope with the licence number of RRHH-AEBU-RSGZ to Equiniti Limited, Corporate Actions, Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA, so as to be received together, in each case, with payment in full in respect of your application under this Application Form by no later than 1.00 p.m. on 8 November 2017.**

**If you do not wish to apply for Offer Shares, do not complete and return this Application Form. IMPORTANT: Before completing this Application Form, you should read the notes set out in the "Procedure for Application" section of this document and Part IV (Terms and Conditions of the Offer) of the Circular which are hereby incorporated into this Application Form. You must complete Boxes 2, 3A or 3B (as applicable) and 6 and, if relevant, Boxes 4 and 5 overleaf. Where existing Ordinary Shares are held in joint names then joint applicants must also complete Box 3A or 3B (as applicable) overleaf.**

**THIS APPLICATION FORM AND THE CIRCULAR SHOULD NOT BE VIEWED AS, AND ARE NOT, FINANCIAL ADVICE AND THE DIRECTORS ARE NOT MAKING ANY RECOMMENDATION TO QUALIFYING PARTICIPANTS IN RELATION TO TAKING UP THE OFFER.**

Any Qualifying Participant who is in a jurisdiction outside of the United Kingdom is advised to consult a professional adviser immediately.

Any Qualifying Participant who is in any doubt as to his or her taxation position should consult a professional adviser without delay.

This Application Form does not constitute an offer to sell or issue or the solicitation of an offer to buy or subscribe for any securities in any jurisdiction in which such an offer is unlawful and any failure to comply with these restrictions may constitute a violation of applicable securities laws in such jurisdictions. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") or under the securities laws of any state or other jurisdiction in the United States nor will they qualify for distribution under any of the relevant securities laws of Canada, Australia, the Republic of South Africa or Japan. The Offer Shares may not be, directly or indirectly, offered, sold, taken up, delivered or transferred in or into the United States, Canada, Australia, the Republic of South Africa or Japan or in any country, territory or possession where to do so may contravene local securities laws or regulations. Overseas shareholders and any person (including, without limitation, nominees and trustees) who have a contractual or other legal obligation to forward this Application Form to a jurisdiction outside the United Kingdom should seek appropriate advice before taking any action.

