

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the contents of this document or as to what action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other independent financial adviser duly authorised under the Financial Services and Markets Act 2000 (as amended) immediately if you are a resident of the United Kingdom, or if not, from another appropriately authorised independent professional adviser.

If you sell or have sold or otherwise transferred all of your holdings of ordinary shares in the company you should send this document and the accompanying form of proxy as soon as possible to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee. If you sell or have sold or otherwise transferred only part of your holding, you should retain these documents.

TRAP OIL GROUP PLC

Trapoil

(Registered in England and Wales with company number 07503957)

Directors:

Kevin Watts *(Non-Executive Chairman)*
Marcus Stanton *(Non-Executive Director)*
Elwyn Jones *(Non-Executive Director)*
Miles Newman *(Non-Executive Director)*
Mark Groves Gidney *(Chief Executive Officer)*
David Kemp *(Finance Director)*
Paul Collins *(Chief Operating Officer)*
Martin David *(Technical Director)*

Registered office:

10 The Triangle
NG2 Business Park
Nottingham
NG2 1AE

5 April 2012

Dear Shareholder,

Notice of Annual General Meeting of Trap Oil Group plc

I have pleasure in sending you a formal notice (the “**Notice of AGM**”) convening the first annual general meeting (the “**Annual General Meeting**” or “**AGM**”) of Trap Oil Group plc (the “**Company**”). The AGM will be held on Thursday, 3 May 2012 at 11.00 a.m. at the Royal Overseas League, Park Place, St James’s Street, London SW1A 1LR. The Notice of AGM is set out on pages 4 to 8 of this document. This letter provides a short explanation of each resolution to be proposed at the AGM.

I also enclose a form of proxy (the “**Form of Proxy**”) which you should complete, sign and return if you are unable to attend the AGM but still wish to have a proxy vote on your behalf in respect of your shareholding. If your shares are held in uncertificated form, you will also be able to appoint a proxy using CREST.

You will also find enclosed a short letter (the “**Electronic Communications Consent Letter**”) inviting you to choose how to receive communications from the Company, a short explanation of which is set out below.

Electronic communications

The Company’s articles of association (the “**Articles of Association**”) permit the Company to communicate to its shareholders using the Company’s website, www.trapoil.com (the “**Website**”) as well as other electronic means.

This will deliver significant savings to the Company in terms of administration, printing and postage costs, as well as speeding up the provision of information to shareholders. The reduced use of paper will also have environmental benefits.

The options available to you when receiving information from the Company are as follows:

- receive documents via the Website and be notified by email when they are available; or
- receive documents via the Website and be notified by letter in the post when they are available; or
- continue to receive paper documents by post.

If the Company does not receive a response from you by 5.30 p.m. on 2 May 2012, then you will be deemed to have agreed to the second option above – that the Company may send or supply documents to you via the Website and notify you by letter that they are available. Therefore, no further action is needed if you agree to the Company using its Website to provide documents to you in this way.

If, however, you would prefer to continue to receive documents in paper form rather than via the Website, then you will need to let the Company know by completing the reply slip at the end of the Electronic Communications Consent Letter and returning it to Equiniti Limited in the reply-paid envelope provided.

Please refer to the Electronic Communications Consent Letter which is enclosed with this letter for more details.

Explanatory notes to the resolutions to be proposed at the AGM

An explanation of each of the resolutions contained in the Notice of AGM is set out below.

Resolutions 1 to 11 (inclusive) are proposed as ordinary resolutions. For each ordinary resolution to be passed, more than half of the votes cast must be in favour of the resolution.

Resolution 12 is proposed as a special resolution. For the special resolution to be passed, at least three-quarters of the votes cast must be in favour of the resolution.

Resolution 1: to approve the annual report and financial statements for 2011

The board asks that shareholders receive and adopt the audited financial statements for the year ended 31 December 2011 together with the directors' and auditors' reports thereon.

Resolutions 2 to 9: re-appointment of directors

Article 20 of the Articles of Association requires that all of the Company's directors (the "Directors") must retire and, if they are eligible, offer themselves for re-appointment at the first AGM of the Company.

Resolution 10: to approve the re-appointment of PricewaterhouseCoopers LLP as auditors and authorise the Directors to determine their remuneration

The Directors propose that PricewaterhouseCoopers LLP ("PwC") be re-appointed as auditors of the Company. PwC has indicated its willingness to act as the Company's auditor. Resolution 10 proposes that, following normal practice, the directors be authorised to determine the auditor's remuneration.

Resolution 11: authority to allot shares

Under the Companies Act 2006 (the "Act"), the directors may allot shares and grant rights to subscribe for or convert any securities into shares if they are authorised to do so by shareholders in a general meeting. The authority being sought will permit the Directors to allot ordinary shares or grant rights to subscribe for or convert any securities into ordinary shares up to an aggregate nominal amount equal to £684,577.05. This amount represents approximately one third of the issued ordinary share capital of the Company as at the date of the Notice of AGM and is consistent with the Company's existing authority. The authority sought under resolution 11 will expire at the conclusion of the annual general meeting of the Company to be held in 2013.

Resolution 12: disapplication of pre-emption rights

Section 561(1) of the Act requires that any shares that are proposed to be issued by the Company for cash must first be offered to existing shareholders in proportion to their existing holdings. These are known as shareholders' pre-emption rights. However, to act in the best interests of the Company, the directors may require flexibility to allot shares for cash without regard to the provisions of Section 561(1) of the Act. Therefore this resolution, to be proposed as a special resolution, seeks authority to enable the directors to allot equity securities for cash free of such pre-emption rights up to an aggregate nominal amount of £205,373.11. This amount represents approximately one tenth of the Company's entire issued share capital as at the date of the Notice of AGM and is consistent with the Company's existing authority. The Directors are of the opinion that having such authority in place puts the Company in a strong position to address any short term funding requirements in a cost effective and efficient manner, as well as to pursue potential acquisition opportunities as they arise. The authority sought under resolution 12 will expire at the conclusion of the annual general meeting of the Company to be held in 2013.

Action to be taken by shareholders

You can use your vote in respect of your shareholding by attending the meeting or by appointing a proxy to attend the meeting and vote on your behalf.

A proxy may be appointed by either:

- returning the accompanying Form of Proxy in the post; or
- using the CREST electronic proxy appointment service (for CREST members only).

In each case the notice of appointment of your proxy should reach (whether by post or by CREST) our registrar, Equiniti Limited, by no later than 11.00 a.m. on 1 May 2012. Please refer to the notes in the Notice of AGM and the accompanying Form of Proxy for detailed instructions.

Recommendation

The board considers that the resolutions proposed are in the best interests of the Company and its shareholders as a whole. Accordingly, your Directors unanimously recommend that shareholders vote in favour of all of the resolutions, as they intend to do in respect of their own shareholdings.

Yours faithfully



Kevin Watts
Chairman

TRAP OIL GROUP PLC

(Registered in England and Wales with company number 07503957)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Trap Oil Group plc (the “**Company**”) will be held at Royal Overseas League, Park Place, St James’s Street, London SW1A 1LR on 3 May 2012 at 11.00 a.m. to consider and, if thought fit, to pass the following resolutions, of which Resolutions 1 to 11 (inclusive) will be proposed as Ordinary Resolutions and Resolution 12 will be proposed as a Special Resolution:

ORDINARY BUSINESS

1. To receive and adopt the audited financial statements of the Company for the year ended 31 December 2011 and the reports of the directors and auditors thereon.
2. To re-appoint, as a director of the Company, Kevin Watts, who retires in accordance with Article 20.2 of the Company’s Articles of Association and offers himself for re-appointment.
3. To re-appoint, as a director of the Company, Marcus Stanton, who retires in accordance with Article 20.2 of the Company’s Articles of Association and offers himself for re-appointment.
4. To re-appoint, as a director of the Company, Elwyn Jones, who retires in accordance with Article 20.2 of the Company’s Articles of Association and offers himself for re-appointment.
5. To re-appoint, as a director of the Company, Miles Newman, who retires in accordance with Article 20.2 of the Company’s Articles of Association and offers himself for re-appointment.
6. To re-appoint, as a director of the Company, Mark Groves Gidney, who retires in accordance with Article 20.2 of the Company’s Articles of Association and offers himself for re-appointment.
7. To re-appoint, as a director of the Company, David Kemp, who retires in accordance with Article 20.2 of the Company’s Articles of Association and offers himself for re-appointment.
8. To re-appoint, as a director of the Company, Paul Collins, who retires in accordance with Article 20.2 of the Company’s Articles of Association and offers himself for re-appointment.
9. To re-appoint, as a director of the Company, Martin David, who retires in accordance with Article 20.2 of the Company’s Articles of Association and offers himself for re-appointment.
10. To re-appoint PricewaterhouseCoopers LLP as auditors of the Company and to authorise the directors to determine their remuneration.

SPECIAL BUSINESS

11. THAT the directors be and they are hereby generally and unconditionally authorised pursuant to Section 551 of the Companies Act 2006 (the “**Act**”), in substitution for all previous powers granted to them, to exercise all the powers of the Company to allot shares in the Company or grant rights to subscribe for or convert any security into shares in the Company (“**Rights**”) up to an aggregate nominal amount of £684,577.05 and such authority shall, unless previously revoked or varied by the Company in general meeting, expire at the conclusion of the Annual General Meeting of the Company to be held in 2013 provided that the Company may, at any time before such expiry, make an offer or enter into an agreement which would or might require shares to be allotted or Rights to be granted after such expiry and the directors may allot shares or grant Rights pursuant to any such offer or agreement as if the authority conferred hereby had not expired.
12. THAT, conditional on the passing of Resolution 11, the directors be and they are hereby empowered pursuant to Section 570 of the Act to allot equity securities (as defined in Section 560 of the Act) for

cash pursuant to the authority conferred by Resolution 11 above as if Section 561(1) of the Act did not apply to any such allotment, provided that this power shall be limited to:

- (a) the allotment of equity securities in connection with an issue in favour of shareholders where the equity securities respectively attributable to the interests of all such shareholders are proportionate (or as nearly as may be practicable) to the respective number of ordinary shares in the capital of the Company held by them on the record date for such allotment, but subject to such exclusions or other arrangements as the directors may deem necessary or expedient in relation to fractional entitlements or legal or practical problems under the laws of, or the requirements of, any recognised regulatory body or any stock exchange, in any territory; and
- (b) the allotment (otherwise than pursuant to sub-paragraph (a) above) of further equity securities up to an aggregate nominal amount of £205,373.11,

and this power shall, unless previously revoked or varied by special resolution of the Company in general meeting, expire at the conclusion of the Annual General Meeting of the Company to be held in 2013. The Company may, before such expiry, make offers or agreements which would or might require equity securities to be allotted after such expiry and the directors are hereby empowered to allot equity securities in pursuance of such offers or agreements as if the power conferred hereby had not expired.

BY ORDER OF THE BOARD

John Church
Company Secretary
5 April 2012

Registered office:
10 The Triangle
NG2 Business Park
Nottingham, NG2 1AE

Notes to the Notice of AGM

Entitlement to attend, speak and vote

1. Pursuant to Regulation 41 of the Uncertificated Securities Regulations 2001, the Company has specified that only those members entered on the register of members at 6.00 p.m. on 1 May 2012 (or in the event that this meeting is adjourned, on the register of members 48 hours before the time of any adjourned meeting) shall be entitled to attend, speak and vote at the meeting in respect of the number of ordinary shares in the capital of the Company held in their name at that time. Changes to the register after 6.00 p.m. on 1 May 2012 shall be disregarded in determining the rights of any person to attend, speak and vote at the meeting.

Appointment of proxies

2. Members are entitled to appoint a proxy or proxies to exercise all or any of their rights to attend, speak and vote at the meeting. A proxy need not be a shareholder of the Company. A shareholder may appoint more than one proxy in relation to the Annual General Meeting provided that each proxy is appointed to exercise the rights attached to a different share or shares held by that shareholder. Please see the instructions on the enclosed Form of Proxy.
3. The completion and return of a Form of Proxy whether in hard copy form or in CREST will not preclude a member from attending in person at the meeting and voting should he or she wish to do so.

Appointment of proxy using the hardcopy proxy form

4. Please indicate the proxy holder's name and the number of shares in relation to which they are authorised to act as your proxy (which, in aggregate, should not exceed the number of shares held by you) in the boxes indicated on the form. Please also indicate if the proxy instruction is one of multiple instructions being given. To appoint more than one proxy please see the instructions on the enclosed Form of Proxy. All forms must be signed and should be returned together in the same envelope.
5. To be valid, the Form of Proxy and the power of attorney or other authority (if any) under which it is signed or a certified copy of such power or authority must be lodged at the offices of the Company's registrars, Equiniti Limited ("**Equiniti**"), Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA by hand, or sent by post, so as to be received not less than 48 hours before the time fixed for the holding of the meeting or any adjournment thereof (as the case may be).

Appointment of proxy through CREST

6. CREST members who wish to appoint a proxy or proxies for the Annual General Meeting, including any adjournments thereof, through the CREST electronic proxy appointment service may do so by using the procedures described in the CREST Manual (available via www.euroclear.com/CREST). CREST Personal Members or other CREST sponsored members, and those CREST members who have appointed a voting service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.
7. In order for a proxy appointment or instruction made using the CREST service to be valid, the appropriate CREST message (a "**CREST Proxy Instruction**") must be properly authenticated in accordance with Euroclear UK & Ireland Limited's specifications and must contain the information required for such instruction as described in the CREST Manual. The message, regardless of whether it relates to the appointment of a proxy or is an amendment to the instruction given to a previously appointed proxy must, in order to be valid, be transmitted so as to be received by Equiniti (ID RA19) by not less than 48 hours before the time fixed for the holding of the meeting or any adjournment thereof (as the case may be). For this purpose, the time of receipt will be taken to be the time (as determined by the time stamp applied to the message by the CREST Applications Host) from which Equiniti is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.

8. CREST members and, where applicable, their CREST sponsors, or voting service provider(s) should note that Euroclear UK & Ireland Limited does not make available special procedures in CREST for any particular messages. Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST Personal Member or sponsored member or has appointed a voting service provider(s), to procure that his CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting system providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings.
9. The Company may treat a CREST Proxy Instruction as invalid in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

Corporate representatives

10. A corporation which is a member can appoint one or more corporate representatives who may exercise, on its behalf, all its powers as a member provided that no more than one corporate representative exercises powers over the same share.

Resolutions

11. Resolution 1 – This resolution seeks approval from shareholders of the directors’ and auditors’ reports and the financial statements for the year ended 31 December 2011.
12. Resolutions 2 to 9 – Article 20 of the Company’s Articles of Association requires that at the Company’s first Annual General Meeting, all of the Company’s directors must retire and, if they are eligible, offer themselves for re-appointment.
13. Resolution 10 – This resolution seeks approval from shareholders to reappoint PricewaterhouseCoopers LLP as the auditors of the Company and to authorise the directors to fix their remuneration as they see fit.
14. Resolution 11 – This resolution, to be proposed as an Ordinary Resolution, relates to the grant to the Directors of the authority to allot ordinary shares and grant rights to subscribe for or convert securities into ordinary shares with such authority expiring at the conclusion of the Annual General Meeting of the Company to be held in 2013, unless the authority is renewed or revoked prior to such time. This authority is limited to the issue of a maximum of 68,457,705 ordinary shares (representing approximately one third of the Company’s entire issued share capital as at the date of this notice).
15. Resolution 12 – The Act requires that, if the Directors decide to allot ordinary shares in the Company for cash, the shares proposed to be issued be first offered to existing shareholders in proportion to their existing holdings. These are known as shareholders’ pre-emption rights. However, to act in the best interests of the Company the Directors may require flexibility to allot shares for cash without regard to the provisions of Section 561(1) of the Act. Therefore this resolution, to be proposed as a Special Resolution, seeks authority to enable the Directors to allot equity securities for cash free of such pre-emption rights, with such authority expiring at the conclusion of the Annual General Meeting of the Company to be held in 2013. This authority is limited to the allotment of a maximum of 20,537,311 ordinary shares for cash, free of pre-emption rights (representing approximately one tenth of the Company’s entire issued share capital as at the date of this notice).

Issued shares and total voting rights

16. As at 6.00 p.m. on 4 April 2012, the Company’s issued share capital comprised 205,373,117 ordinary shares of one penny each fully paid. Each ordinary share carries the right to one vote at a general meeting of the Company and, therefore, the total number of voting rights in the Company as at 6.00 p.m. on 4 April 2012 is 205,373,117. The Company does not hold any shares in treasury.

Questions at the meeting

17. The Company will answer any question you ask relating to the business being dealt with at the meeting, unless:
- answering the question would interfere unduly with the preparation for the meeting or involve the disclosure of confidential information;
 - the answer has already been given on a website in the form of an answer to a question; or
 - it is undesirable in the interests of the Company or the good order of the meeting that the question be answered.

Communication

18. Members who have general queries about the Annual General Meeting should use the following means of communication (no other methods of communication will be accepted):
- calling Equiniti's shareholder helpline on 0871-384-2030 or from overseas +44 121-415-7047 (calls to this number cost 8p per minute from a BT landline, other providers' costs may vary. Lines are open 8.30 a.m. to 5.30 p.m., Monday to Friday); or
 - in writing to the Company by fax to 0871 384 2100.

You may not use any electronic address provided either:

- in this Notice of AGM; or
- any related documents (including the Form of Proxy), to communicate with the Company for any purposes other than those expressly stated.

Documents on display

19. The following documents will be available at the registered office of the Company on any weekday (except Saturdays, Sundays and public holidays) during normal business hours from the date of this notice until the date of the Annual General Meeting:
- a copy of the service agreements for the executive directors;
 - a copy of the letters of appointment for the non-executive directors; and
 - a copy of the directors' and auditors' reports and the financial statements for the year ended 31 December 2011.

These documents will also be available for inspection during the Annual General Meeting and for at least fifteen minutes before it begins.